

Central Goods and Services Tax (CGST) - I

Code: SC5.5

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks

Semester-End Examination – 70 marks

Module-1: Nature and Scope of CGST: Introduction, Extent of the Central Goods and Services Tax Act, 2017, Important terms and Definitions – Business, Business Vertical, Casual Taxable Person, Composite Supply, Works Contract, etc; Salient features of CGST, importance of CGST, Administration, hierarchy in CGST and their powers.

Module-2: Levy and Collection of taxes: Incidence and Levy of tax:- When, What & How the tax is paid, Time & Value of supply, composition of Levy, Power to grant exemption, change in rate of tax, value of taxable supply, Input credit. (Simple Theory & Numerical Problems)

Module-3: Registration of Dealers: Persons liable for Registration compulsory Registration, Procedure for registration, Demand registration, Special provision relating to casual & Non-resident dealer, Amendments of Registration.

Module-4: Rates of taxes: Rates of taxes, Concessional rates, tax invoice, credit & debit notes, Accounts & other records, Retention of books of accounts.

Module: 5 – Returns, Payment of taxes and Refunds: Furnishing of returns, Matching, reversal & reclaim of input tax & output tax, Annual return, payment of taxes, interest, Penalty & other Amounts, TDS, TCS, Refund of taxes.

Simple Problems

Recommended Materials

1. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
2. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
3. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing
4. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
5. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. ltd.
6. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.

7. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
8. GST – The Businessman’s Guide (E-Book) by Taxadda.com
9. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
10. <https://cleartax.in/s/gst-book-online-pdf>
11. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
12. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
13. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
14. <http://idtc.icai.org/publications.php>
15. <http://www.cbec.gov.in/htdocs-cbec/gst>
16. KLJ Publications on GST
17. ICAI Material on GST
18. Bare Act